

TO BE ISSUED TO CLIENTS AT NEW BUSINESS AND RENEWAL

Signature Underwriting Tariff of Administration Fees – UNDERWRITTEN BY TRADEX

Signature Underwriting apply the following fees to all policies:

New Business

Signature Underwriting make a £50 charge in addition to any insurance premium for all new business policies

Mid Term Amendments

Signature make a £15 charge per amendment in addition to any insurance premium for any mid-term amendments made to your policy.

Quarterly Declarations charged at £100 per quarter.

Cancellation

Signature make a £50 charge in addition to any insurance premium for all cancellations.

Renewal

Signature Underwriting make a £50 charge in addition to any insurance premium for all policies renewed

Telematics Charges

The cost of the Telematics device is £180. This is a non-refundable charge and must be paid even if your policy is cancelled. The device and correspondence is provided by Clegg Gifford

It is a condition of your policy that the Telematics device is fitted to your vehicle within 14 days of the start date of the policy. If the device is not installed and registered within 7 days', a notice of cancellation will be issued. If the device is still not installed by the time the notice period expires, then your policy will be cancelled on day 15

If you spread the cost of your insurance premium over instalments, this can also be added to your monthly payments, however please note that we will deduct the cost of the telematics device for any refund due following a claim. Please discuss this with your insurance broker.

Change of Vehicle: If you wish to change your vehicle, you must contact your broker and request that the change of vehicle be carried out on the telematics contract. Then you must uninstall the telematics device from the old vehicle and reinstall it on the new vehicle.

Cancellation or Lapse. Should you cancel your policy or should you choose not to renew your policy with us, you are required to return any Telematics device to us so that it can be disposed of in an environmentally friendly manner. We will stop collecting any data following the cancellation or lapse of the policy. The device should be removed from your vehicle and be returned to us. The cost of the return postage and packaging will be yours. Full details of where to send the box will be provided at the time of cancellation or lapse.