

## TAXI

### Target Market Statement

V1.6.2022

<b>What is this product?</b>
This is a Commercial Lines General Insurance product suitable for business customers.
<b>What customer need is met by this product?</b>
This is a commercial insurance product meeting the needs of businesses, sole traders or partnerships using vehicles involving the carriage of passengers for hire and reward for either Private or Public Hire. There is one mandatory section, Road Risks, providing cover for third party liability as required by the Road Traffic Act. Additional protection for the vehicles of the business from accidental damage, fire and theft is available. Additional Optional covers and extensions are available.
<b>Extensions:</b>
<b>Legal personal representatives</b>
We will deal with a claim made against the estate of any deceased person insured by this policy provided the claim is covered.
<b>Additional costs and fees</b>
We will at our option, pay for legal fees for representation at a coroner's inquest, fatal accident inquiry, court of summary jurisdiction or indictment in a higher court. We may also pay the cost of defending proceedings against you for manslaughter or causing death by dangerous, careless or inconsiderate driving up to a limit of £10,000, inclusive of VAT. Emergency treatment fees and all other costs and expenses incurred may also be paid, with our written consent.
<b>Passenger personal effects and luggage</b>
We will pay up to £500 per passenger for personal effects for which you are legally responsible up to a maximum of £2,000 for any one claim. Subject to the amount of excess stated within the policy wording and no other insurance in force to cover the loss or damage.
<b>Taxi business public liability</b>
We will pay up to a limit of £10,000,000 for any one claim for all the amounts you may be legally liable to pay as damages for accidental death of or injury to any person not employed by you or for damage to property, arising directly from your business.
<b>Windscreen, sun-roof and window damage</b>
Provided vehicles insured by this policy have Comprehensive cover, this will cover for replacement or repair of damaged glass in the vehicle's windscreen, sun-roof or windows and any scratching of the bodywork caused solely by the breakage of the glass.
<b>Accessories and in-vehicle equipment</b>
At our option, we will repair, replace or pay up to £1,000 for any accessories and/or in-vehicle equipment stolen or damaged. The vehicle itself must have been stolen or a visible attempt made to steal it.
<b>Signwriting</b>
We will pay up to £1,000 for restoration, repainting or new signwriting, if your taxi, PHV or PSV sustains damage to its signwriting or is stolen and not recovered, if you alone are responsible for the signwriting costs.
<b>Lock replacement</b>
If keys to the insured vehicle are lost, stolen, broken or the locks are damaged by theft, attempted theft, vandalism or malicious damage, we will pay up to £500 in any one period of insurance to replace the keys and where necessary, door, boot, hatchback, ignition or steering locks. Excludes any loss damage or theft not reported to the police.
<b>Fare money, driver's personal effects and sports equipment</b>

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<p>We will pay up to £500 for loss of fare money whilst you are in your taxi, PHV or PSV or whilst in your personal possession during a shift.</p> <p>We will pay up to £500 for loss of or damage to your personal effects and sports equipment in your taxi, PHV or PSV.</p> <p>Losses must be reported to the police within 24 hours of discovery.</p>
<b>Optional Extensions:</b>
<b>Finance gap cover</b>
This optional extension will pay a finance company the outstanding balance on a vehicle hire purchase agreement, following a total loss payment, up to the indemnity limit selected.
<b>Total loss additional premium waiver</b>
Where we have paid a total loss claim for a taxi, PHV or PSV listed against this extension on the schedule, offset the remaining annual premium calculated on a pro-rata basis against the premium required for its replacement. This waiver will not apply if the replacement taxi, PHV or PSV is itself the subject of a total loss claim in the same period of insurance.
<b>European and foreign use</b>
This covers the driving or use of vehicles outside of the United Kingdom in vehicles that are UK registered and recorded on the Motor Insurance Database. Trips must start and end in the United Kingdom, last no more than 45 days and the vehicle be driven for Social Domestic and Pleasure purposes, not as a taxi, PHV or PSV unless specifically agreed and stated on the schedule of cover. Subject to additional premiums and terms.
<b>Employers' Liability</b>
This will cover the business for its legal liability to its employees for bodily injury. We will provide indemnity up to £10,000,000 for death or injury to an employee out of and in the course of employment by your business, reducing to £5,000,000 for death or injury directly or indirectly caused by or resulting from acts of terrorism.
<b>Additional Covers:</b>
<b>Court attendance</b>
We will compensate up to a maximum of £250 per day for any partner, principal or director and up to £150 per day for any employee, where we have requested attendance at court, as a witness in connection with a claim.
<b>Indemnity to others</b>
At your request, we will extend cover to any of your business partners, principals, directors, employees or their personal representatives in respect of legal liability for which you would have been entitled to indemnity under this section, had the claim been made against you. Or any person, business or local authority for whom you are carrying out a contract in respect of legal liability arising solely out of performance of the contract to the extent of its terms.
<b>Injury to working partners and proprietors</b>
This extends the indemnity to include injury sustained by any Working Director, Partner or Proprietor whilst working in connection with the business.
<b>Health and Safety legislation – legal defence costs</b>
With our written consent we will provide indemnity for legal fees incurred for defending proceedings and appeals. We may also provide indemnity for prosecution costs awarded against you arising from any health and safety enquiry or criminal proceedings for any breach of the Health and Safety at Work Act and any amending or subsequent legislation.
<b>Unsatisfied court judgments</b>
This will pay employees or their personal representatives, the amount of damages and taxed costs awarded for injury by a Court in the United Kingdom against a company, partnership or any person conducting a business which remains unpaid six months after the date of the award, up to £250,000 in any one period of insurance.

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<b>Optional Covers:</b>
<b>Driving other taxis, PHVs and PSVs</b>
This optional cover extends to allow a person named on the schedule to drive a taxi, PHV or PSV not insured by this policy, using it with the permission of the owner, in connection with your business in the area in which you are licensed to operate, up to a period of seven days. Provided vehicles insured by this policy have Comprehensive cover.
<b>Driving other vehicles (other than taxis, PHVs, PSVs and minibuses)</b>
This optional cover extends to allow a person named on the schedule to drive a vehicle not owned by the business, with permission of the vehicle owner, for social domestic and pleasure purposes, up to a period of seven days. Provided vehicles insured by this policy have Comprehensive cover.
<b>Chauffeurs driving customer cars</b>
This optional cover extends to allow a person named on the schedule to driver a customer’s car not insured by this policy whilst using it as a chauffeur in the United Kingdom, with the permission of the owner, in connection with your business. Provided vehicles insured by this policy have Comprehensive cover.
<b>Protected no claims bonus</b>
This protects the no claims bonus if there is a fault claim, a non-fault claim where payments cannot be recovered from a third party or in the event of any other own damage loss, such as fire, theft or flood.
<b>The Optional Covers and Optional Extensions should be read in conjunction with the Insurance Product Information Document and Policy Wording of The Taxi Product.</b>
<b>Who is this product designed for?</b>
This product is designed for the licensed Taxi Driver or Chauffeur, requiring Road Risks and Legal Liabilities, for use of vehicles for Private or Public Hire in the area in which they are licensed to operate. This product is suitable for those operating from home or from premises including those who are full time or part time. This product is designed for either single or multiple licensed Taxis, PHVs or PSVs.
<b>Who is this product not designed for?</b>
This product is not designed for those who are not licensed Taxi Drivers or Chauffeurs requiring Road Risks and Legal Liabilities. It is also not designed for use in connection with certain trades, e.g. carriage of own goods, scrap metal dealers, vehicle breakers or for any purpose in connection with the Motor Trade.
<b>Can this product be sold without advice?</b>
This product can be sold with or without advice depending on your preference and in line with FCA regulations.
<b>How can this product be sold?</b>
This product can be sold face to face, via telephone or via electronic trading.
<b>For broker use only. This information is not intended for distribution to the public.</b>

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